

MARKET AT A GLANCE

Friday, 23 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40712.78	-0.43
Shanghai	2848.70	0.00
Sensex	80905.3	-0.18
MSCI Asia Pacific	184.715	0.10

Currencies

Currencies	Rate	% Chg
USDINR	83.912	-0.02
EURUSD	1.1124	0.11
USDJPY	145.78	-0.33
Dollar Index	101.398	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2490.60	0.34
Silver (\$/oz)	29.11	0.20
NYMEX Crude Oil (\$/bbl)	73.12	0.15
NYMEX NG (\$/mmbtu)	2.064	0.54
COMEX Copper (\$/Lbs)	4.153	-0.04
LME NICKEL (\$/T)	16603	0.60
LME LEAD (\$/T)	2073	0.80
LME ZINC (\$/T)	2512	0.52
LME ALUMINIUM (\$/T)	2245	0.79

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71256	0.65
Silver mini	83562	0.02
Crude oil	6151	-0.12
Natural Gas	173.4	0.35
Copper	796.94	0.38
Nickel	1870.00	0.50
Lead	188.99	-0.22
Zinc	267.60	0.87
Aluminium	225.92	0.54

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trading expected initially anyhow broad outlook remains on the positive side. Immediate downside reversal point is seen at \$2430.	↔

Silver LBMA Spot	Further rallies seen only above \$30. inability to break it would see corrective selloffs.	↔
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Crude Oil NYMEX	Break below \$71.50 would extend selling pressure. Else, recovery rallies expected.	↔
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MCX

MCX	Technical Commentary	Outlook
Gold KG Oct	It is required to break above Rs 72000 to extend rallies. If not may see corrective selloffs.	↔

Silver KG Sep	Prices needs to sustain above Rs 85000 to extend rallies. Else choppy trades expected the day.	↔
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Crude Oil Sep	If unable to break the support of Rs 6000 likely to see extension of recovery rallies.	↔
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Natural Gas Aug	While below Rs 176 there are chances of extend weak momentum.	↔
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Copper Aug	Choppy with mild negative bias expected the day. Anyhow support is seen at Rs 782.	↔
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Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
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Zinc Aug	Break above Rs 266 likely to extend rallies. If not may see weak bias for the day.	↔
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Lead Aug	Consistent trades above Rs 190 would extend recovery rallies.	↔
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Aluminium Aug	Further rallies expected only above Rs 225. Inability to break it would see corrective selling.	↔
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MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	70764	70334	69774	71324	71754	72314	72744
	GOLDM SEP4	70413	70030	69523	70920	71303	71810	72193
	GOLD GUINEA AUG4	57117	56861	56560	57418	57674	57975	58231
	SILVER SEP4	82990	82245	81144	84091	84836	85937	86682
	SILVERM AUG4	82789	82036	80967	83858	84611	85680	86433
	SILVER MIC AUG4	85550	84802	83702	86650	87398	88498	89246
BASE METALS	COPPER AUG4	788.5	783.1	774.0	797.6	803.1	812.2	817.6
	COPPER SEP4	798.1	793.2	784.1	807.1	812.0	821.1	826.0
	LEAD AUG4	188.9	188.4	187.6	189.7	190.2	191.0	191.5
	LEAD SEP4	185.8	185.1	184.0	186.9	187.6	188.7	189.4
	ZINC AUG4	263.2	261.1	258.0	266.4	268.5	271.6	273.7
	ZINC SEP4	263.6	261.9	259.7	265.8	267.5	269.7	271.4
	ALUMINIUM AUG4	222.7	220.7	217.3	226.2	228.2	231.6	233.6
	ALUMINIUM SEP4	263.6	261.9	259.7	265.8	267.5	269.7	271.4
ENERGY	NATURALGAS AUG4	167.7	162.7	154.5	175.9	180.9	189.1	194.1
	CRUDE OIL SEP4	6063	5967	5905	6125	6221	6283	6379
INDICES	MCX BULLDEX	17702	17581	17402	17881	18002	18181	18302

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2467.2	2452.6	2434.2	2485.6	2500.2	2518.6	2533.2
	SILVR 5000 AUG24	29.89	29.82	29.79	29.92	29.99	30.02	30.09
	LIGHT CRUDE SEP4	71.87	70.75	69.93	72.69	73.81	74.63	75.75
	NAT GAS SEP24	1.99	1.93	1.82	2.10	2.16	2.27	2.33
	HG COPPER AUG24	4.18	4.17	4.17	4.18	4.19	4.19	4.20
LME	ZINC	2801	2799	2759	2841	2843	2883	2885
	LEAD	2117	2056	2067	2107	2168	2157	2218
	ALUMINIUM	2456	2429	2391	2494	2521	2559	2586

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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